



Saint Timothy
Catholic Church

2024 Financial Report



St. Timothy *by the numbers*

STATS

4,526

REGISTERED
FAMILIES

14,897

PARISHIONERS



GENEROSITY

1,702

families contribute
to parish offertory

50%

of parish offertory
comes through
online giving
(Faith Direct)



Parishioners contribute more than

\$1,030,000

to other charitable causes. They include: St. Vincent de Paul Food Pantry, Bishop's Lenten Appeal, Catholic Charities, Little Sisters of the Poor, Divine Mercy Care, Diocesan Retired Priests, and many more





3,334

people attend a regular Sunday Mass

LIVING OUR FAITH

- 725 students in our elementary school
- 421 students in our Religious Education program
- 47 volunteer catechists serving our Religious Ed program
- 106 committed adorers for our Adoration Chapel
- Over 30 teens active in our Youth Ministry programs
- Over 45 young adults active in our Young Adult programs
- Over 50 parishioners contribute their musical talent to our liturgies (Adult and Children's Choirs)
- 587 families in need and in our community served through financial assistance (over \$330,000)
- 2,149 families in need and in our community served through our food pantry (over 77,000 pounds!)

May God bless you all for your generosity and goodness. Saint Timothy, pray for us!

We encourage you to get involved! Please visit our website sttimothyparish.org.

“You will be enriched in every way for great generosity, which through us will produce thanksgiving to God.”

2 COR 9:11

SACRAMENTS



166

BAPTISMS



150

CONFIRMATIONS



154

FIRST COMMUNICANTS



285

RECONCILIATIONS WEEKLY (AVG)



14

MARRIAGES + 8 CONVALIDATIONS



37

FUNERALS



17

NEW CATHOLICS (RCIA)

St. Timothy Catholic Church

FUNDING OUR MISSION: 2023-24

INCOME STATEMENT

| | CHURCH | SCHOOL | PARISH |
|--|---------------------|---------------------|---------------------|
| REVENUE SOURCES | | | |
| Offertory/Tuition Related Income | 2,497,949 | 4,624,072 | 7,122,021 |
| Ministry | 321,959 | — | 321,959 |
| School | — | 881,065 | 881,065 |
| Other Sources | 410,842 | 338,083 | 748,925 |
| Total Operating Income | \$ 3,230,750 | \$5,843,221 | \$9,073,971 |
| EXPENDITURES | | | |
| Clergy | 241,398 | — | 241,398 |
| Staffing | 981,140 | 4,595,960 | 5,577,100 |
| Ministry | 309,814 | — | 309,814 |
| School | 367,765 | 263,467 | 631,233 |
| Buildings | 226,518 | 508,996 | 735,513 |
| Admin | 429,667 | 260,481 | 690,148 |
| Total Operating Expense | \$ 2,556,302 | \$5,628,904 | \$ 8,185,206 |
| Net Operating Surplus/(Deficit) | \$ 674,448 | \$214,316 | \$888,765 |
| OTHER INCOME AND EXPENSE | | | |
| Campaign/Extraordinary Income | 12,450 | -- | 12,450 |
| Capital Expenditures/Renovations | 127,731 | 172,597 | 300,328 |
| Net Other Income (Expense) | \$(115,281) | \$ (172,597) | \$ (287,878) |
| Net Surplus/(Deficit) | \$ 559,167 | \$41,719 | \$ 600,886 |

BALANCE SHEET

| | | | |
|---|---------------------|---------------------|---------------------|
| ASSETS | | | |
| Operating Accounts | 352,537 | 1,008,064 | 1,360,601 |
| Savings Accounts | 4,311,719 | 2,201,071 | 6,512,790 |
| Other Assets | 400 | 14,062 | 14,462 |
| Total Assets | \$ 4,664,656 | \$3,223,197 | \$ 7,887,853 |
| LIABILITIES | | | |
| Accounts Payable | 64,145 | 116,966 | 181,111 |
| Deferred Revenue | 9,577 | 1,398,805 | 1,408,382 |
| Other Liabilities | 81,826 | 384,935 | 466,761 |
| Total Liabilities | \$ 155,548 | \$1,900,706 | \$ 2,056,254 |
| NET ASSETS | | | |
| WITHOUT DONOR RESTRICTIONS | | | |
| Unrestricted | 4,134,170 | 1,274,913 | 5,409,082 |
| WITH DONOR RESTRICTIONS | | | |
| Temporarily Restricted | 374,938 | 47,578 | 422,517 |
| Total Net Assets | \$ 4,509,108 | \$ 1,322,491 | \$5,831,599 |
| TOTAL LIABILITIES & NET ASSETS | \$ 4,664,656 | \$ 3,223,197 | \$ 7,887,853 |

If you have questions or comments about our Financial Report, please feel free to contact Francisco deBrey at fdebrey@sttimothyparish.org or 703-814-7996.



“Come to me, all you who labor and are burdened, and I will give you rest.”

Confessions every Wednesday 11:00 AM & 7:00 PM and Saturday 3:30 PM

Adoration Chapel open daily, 7 AM to 9 PM.
Click [here](#) to sign up for a weekly Holy Hour.