



Saint Timothy
Catholic Church

2020

Financial Report



St. Timothy *by the numbers*

STATS

4,971

REGISTERED
FAMILIES

16,420

PARISHIONERS



GENEROSITY

1,895
families contribute
to parish offertory

46%

of parish offertory
comes through
online giving
(Faith Direct)



Parishioners contribute more than

\$650K

every year to other charities.

These include St. Vincent de Paul Food Pantry, Bishop's Lenten Appeal, Catholic Charities, Little Sisters of the Poor, Divine Mercy Care, Diocesan Retired Priests, and many more



3,300

people attend a regular Sunday Mass
(Averaged 750 household viewers
during our virtual Masses during
closure)

LIVING OUR FAITH

- 714 students in our elementary school
- 566 students in our Religious Education program
- 69 volunteer catechists serving our Religious Ed program
- 330 committed adorers for our Adoration Chapel
- Over 75 teens active in our Youth Ministry programs
- Over 40 young adults active in our Young Adult programs
- Thanks to our parish St. Vincent de Paul, provided food to over 6,530 individuals in our community and distributed over \$112,000 to families in need
- Over 40 parishioners contribute their musical talent to our liturgies (Adult and Children's Choirs)

Please see our website for a full listing of our ministries and we encourage you to get involved!

SACRAMENTS



111

BAPTISMS



109

CONFIRMATIONS



102

FIRST COMMUNICANTS



175

RECONCILIATIONS WEEKLY (AVG)



18

MARRIAGES + 9 CONVALIDATIONS



30

FUNERALS



17

NEW CATHOLICS (RCIA)

“Be doers of the Word and not hearers only.”

JAMES 1:22

St. Timothy *Funding Our Mission* FY20 Financial Report

BALANCE SHEET

	CHURCH	SCHOOL	PARISH
ASSETS			
Operating Accounts	402,779	858,861	1,261,640
DIAL Savings	1,997,029	1,209,180	3,206,209
Fixed Assets	—	—	—
Endowment Investments	—	—	—
Other Assets	175,200	21,564	196,764
Total Assets	\$ 2,575,008	\$ 2,089,605	\$ 4,664,613
LIABILITIES			
Accounts Payable	27,946	12,928	40,874
Loans Payable	220,770	755,210	975,980
Deferred Revenue	2,914	332,135	335,049
Other Liabilities	13,973	491,712	505,685
Total Liabilities	\$ 265,603	\$ 1,591,985	\$ 1,857,588
NET ASSETS			
Unrestricted	2,309,405	477,741	2,787,146
Temporarily Restricted	—	19,879	19,879
Permanently Restricted	—	—	—
Total Net Assets	\$ 2,309,405	\$ 497,620	\$ 2,807,025
TOTAL LIABILITIES & NET ASSETS	\$ 2,575,008	\$ 2,089,605	\$ 4,664,613

INCOME STATEMENT

REVENUE SOURCES			
Offertory/Tuition Related Income	2,234,694	3,848,069	6,082,763
Ministry	275,050	—	275,050
School	—	904,155	904,155
Other Sources	220,056	233,394	453,450
Total Operating Income	\$ 2,729,800	\$ 4,985,618	\$ 7,715,418
EXPENDITURES			
Clergy	200,951	—	200,951
Staffing	972,866	4,171,684	5,144,550
Ministry	247,812	—	247,812
School	411,895	319,616	731,511
Buildings	212,523	404,660	617,183
Admin	377,362	149,911	527,273
Total Operating Expense	\$ 2,423,409	\$ 5,045,871	\$ 7,469,280
Net Operating Surplus/(Deficit)	\$ 306,391	\$ (60,253)	\$ 246,138
OTHER INCOME AND EXPENSE			
Campaign/Extraordinary Income	7,647	—	7,647
Capital Expenditures/Renovations	149,752	130,770	280,522
Net Other Income (Expense)	\$ (142,105)	\$ (130,770)	\$ (272,875)
Net Surplus/(Deficit)	\$ 164,286	\$ (191,023)	\$ (26,737)

If you have any questions, please contact our Business Manager at fdebrey@sttimothyparish.org.

St. Timothy Catholic School



“While the world changes, the cross stands firm.”

SAINT BRUNO



“Come to me, all you
who labor and are
burdened, and I will
give you rest”



Confessions every Wednesday
11:00 AM & 7:00 PM and
Saturday 3:30 PM

Eucharistic Adoration
Wednesday in the Church
beginning Wednesday,
October 28. We hope to open
the Adoration Chapel soon.
Please stay tuned.



Saint Timothy
Catholic Church



We sincerely thank you for your generosity
to our parish during these difficult times.

Your generosity makes a real difference.

We hope and pray you will continue
to support our parish and

to pray for our nation and our world.

Our Lady, Queen of Peace, Pray for Us.

