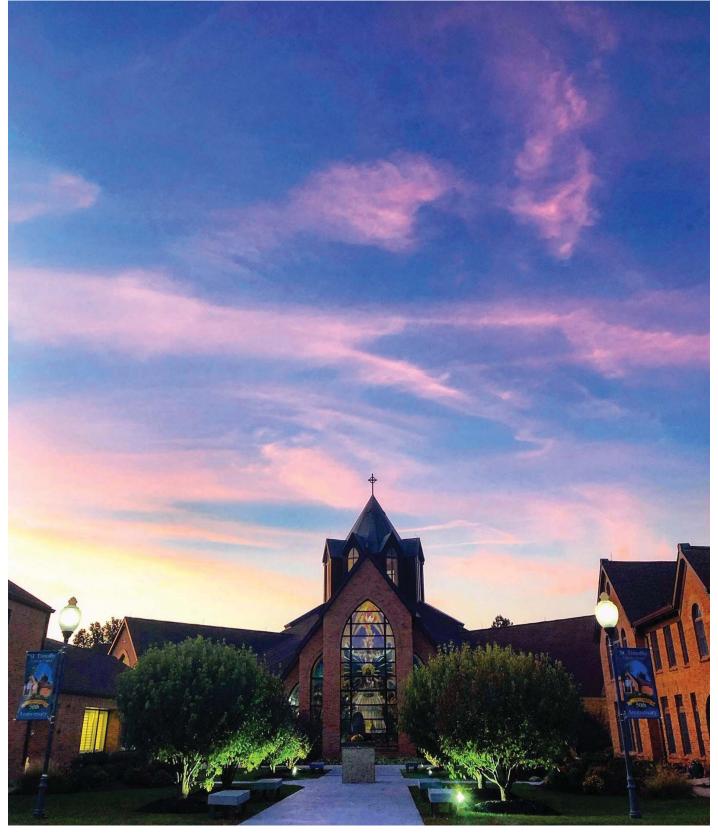


2020 Financial Report



St. Timothy by the numbers

STATS





GENEROSITY

46%

1,895 families contribute to parish offertory of parish offertory comes through online giving (Faith Direct)



Parishioners contribute more than

\$650K

every year to other charities. These include St. Vincent de Paul Food Pantry, Bishop's Lenten Appeal, Catholic Charities, Little Sisters of the Poor, Divine Mercy Care, Diocesan Retired Priests, and many more



3,300

people attend a regular Sunday Mass (Averaged 750 household viewers during our virtual Masses during closure)

LIVING OUR FAITH

- 714 students in our elementary school
- 566 students in our Religious Education program
- 69 volunteer catechists serving our Religious Ed program
- 330 committed adorers for our Adoration Chapel
- Over 75 teens active in our Youth Ministry programs
- Over 40 young adults active in our Young Adult programs
- Thanks to our parish St. Vincent de Paul, provided food to over 6,530 individuals in our community and distributed over \$112,000 to families in need
- Over 40 parishioners contribute their musical talent to our liturgies (Adult and Children's Choirs)

Please see our website for a full listing of our ministries and we encourage you to get involved!

"Be doers of the Word and not, hearers only."

SACRAMENTS



St. Timothy Funding Our Mission FY20 Financial Report

INCOME STATEMENT

			DADICU
ASSETS	CHURCH	SCHOOL	PARISH
Operating Accounts	402,779	858,861	1,261,640
DIAL Savings	1,997,029	1,209,180	3,206,209
Fixed Assets	—	—	—
Endowment Investments	—	—	—
Other Assets	175,200	21,564	196,764
Total Assets	\$ 2,575,008	\$ 2,089,605	\$ 4,664,613
LIABILITIES			
Accounts Payable	27,946	12,928	40,874
Loans Payable	220,770	755,210	975,980
Deferred Revenue	2,914	332,135	335,049
Other Liabilities	13,973	491,712	505,685
Total Liabilities	\$ 265,603	\$ 1,591,985	\$ 1,857,588
NET ASSETS			
Unrestricted	2, 309,405	477,741	2,787,146
Temporarily Restricted	—	19,879	19,879
Permanently Restricted	—	—	—
Total Net Assets	\$ 2,309,405	\$ 497,620	\$ 2,807,025
TOTAL LIABILITIES & NET ASSETS	\$ 2,575,008	\$ 2,089,605	\$ 4,664,613
REVENUE SOURCES			
Offertory/Tuition Related Income	2,234,694	3,848,069	6,082,763
Ministry	275,050	—	275,050
School	—	904,155	904,155
Other Sources	220,056	233,394	453,450
Total Operating Income	\$ 2,729,800	\$ 4,985,618	\$ 7,715,418
EXPENDITURES			
Clergy	200,951	—	200,951
Staffing	972,866	4,171,684	5,144,550
Ministry	247,812	—	247,812
School	411,895	319,616	731,511
Buildings	212,523	404,660	617,183
Admin	377,362	149,911	527,273
Total Operating Expense	\$ 2,423,409	\$ 5,045,871	\$ 7,469,280
Net Operating Surplus/(Deficit)	\$ 306,391	\$ (60,253)	\$ 246,138
OTHER INCOME AND EXPENSE			
Campaign/Extraordinary Income	7,647	100 550	7,647
Capital Expenditures/Renovations	149,752	130,770	280,522
Net Other Income (Expense)	\$ (142,105)	\$ (130,770)	\$ (272,875)
Net Surplus/(Deficit)	\$ 164,286	\$ (191,023)	\$ (26,737)

If you have any questions, please contact our Business Manager at fdebrey@sttimothyparish.org.

St. Timothy Catholic School



"While the world

stands firm.

SAINT BRUNO



Saint Timothy Catholic School

First Day of School August 26, 2020

Saint Timothy Catholic School

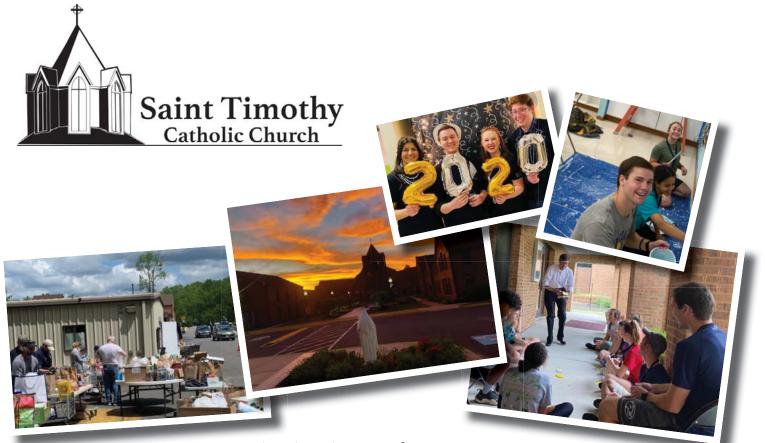
First Day of School August 26, 2020



"Come to me, all you who labor and are burdened, and I will give you rest"

Confessions every Wednesday 11:00 AM & 7:00 PM and Saturday 3:30 PM

Eucharistic Adoration Wednesday in the Church beginning Wednesday, October 28. We hope to open the Adoration Chapel soon. Please stay tuned.



We sincerely thank you for your generosity to our parish during these difficult times. Your generosity makes a real difference. We hope and pray you will continue to support our parish and to pray for our nation and our world. Our Lady, Queen of Peace, Pray for Us.

